

**Indian Electric Cooperative, Inc.**

P.O. Box 49

Cleveland, Oklahoma 74020

(918) 358-2514

11<sup>th</sup> Revised Sheet No. 1

Canceling 10<sup>th</sup> Revised Sheet No. 1

Applies to All Territory Served

| STANDARD RATE SCHEDULE   |       | RESIDENTIAL SERVICE | RS-1 |
|--|-------|---------------------|------|
| <u>APPLICABILITY</u>   |       |                     |      |
| Applicable to urban and rural single-family private residential units for domestic purposes only, and adjacent non-commercial farm buildings with all service being supplied through a single meter, and subject to the terms and conditions of service of the Cooperative. City residential is defined as any residence located within the city limits of any city or town served by the Cooperative, and rural residential shall include all residential services not located within a city or town. |       |                     |      |
| <u>TYPE OF SERVICE</u>   |       |                     |      |
| Single-phase or multi-phase, 60 Hertz, at the Cooperative's standard voltages.   |       |                     |      |
| <u>MONTHLY RATE</u>  |       |                     |      |
| Facilities Charge  | City  | \$17.50 per month   |      |
|  | Rural | \$18.50 per month   |      |
| Plus   |       |                     |      |
| Energy Charge  | kWh   | 8.30 cents per kWh  |      |
| <u>MONTHLY MINIMUM CHARGE</u>  |       |                     |      |
| The monthly minimum charge will be the appropriate facilities charge. When service extension is required, the monthly minimum charge may be increased depending upon the investment required. In the event that the monthly minimum is increased, the energy charge shall be in accordance with the foregoing rate schedule.   |       |                     |      |
| <u>BILLING ADJUSTMENT AND TERMS OF PAYMENTS</u>  |       |                     |      |
| Tax Adjustment – Reference Rate Sheet No. 20   |       |                     |      |
| Terms of Payment – Reference Rate Sheet No. 20   |       |                     |      |

Approved February 26, 2009 Effective May 1, 2009

Rates Authorized by IEC Board of Trustees

Issued By \_\_\_\_\_, General Manager

**Indian Electric Cooperative, Inc.**

P.O. Box 49  
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(918) 358-2514

11<sup>th</sup> Revised Sheet No. 2

Canceling 10<sup>th</sup> Revised Sheet No. 2

Applies to All Territory Served

|   |                        |                    |
|---|------------------------|--------------------|
| <b>STANDARD RATE SCHEDULE</b>   | <b>GENERAL SERVICE</b> | <b>GS-1</b>        |
| <u>APPLICABILITY</u><br>Applicable to commercial or non-residential services having a maximum demand not in excess of fifty (50) kW, taking single-phase or multi-phase service with all service being supplied through a single meter, and subject to the terms and conditions of service of the cooperative.  |                        |                    |
| <u>TYPE OF SERVICE</u><br>Single-phase, or multi-phase where available and determined by the Cooperative to be most feasible for the load, 60 Hertz, at the Cooperative's standard voltages.  |                        |                    |
| <u>MONTHLY RATE</u>   |                        |                    |
| Facilities Charge   | Single-Phase           | \$22.50 per month  |
|   | Multi-Phase            | \$32.50 per month  |
| Plus Energy Charge  | All kWh                | 8.97 cents per kWh |
| <u>MONTHLY MINIMUM CHARGE</u><br>The monthly minimum charge will be the appropriate facilities charge. When service extension is required, the monthly minimum charge may be increased depending upon the investment required. In the event that the monthly minimum is increased, the energy charge shall be in accordance with the foregoing rate schedule. |                        |                    |
| <u>BILLING ADJUSTMENT AND TERMS OF PAYMENTS</u><br>Tax Adjustment – Reference Rate Sheet No. 20<br>Terms of Payment – Reference Rate Sheet No. 20   |                        |                    |

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(918) 358-2514

11<sup>th</sup> Revised Sheet No. 3

Canceling 10<sup>th</sup> Revised Sheet No. 3

Applies to All Territory Served

|  |         |                              |                   |
|--|---------|------------------------------|-------------------|
| STANDARD RATE SCHEDULE   |         | <b>GENERAL SERVICE - HLF</b> | <b>GS-2</b>       |
| <u>APPLICABILITY</u>   |         |                              |                   |
| Applicable to commercial or non-residential services having a maximum demand not in excess of fifty (50) kW, taking single-phase or multi-phase service with all service being supplied through a single meter, and subject to the terms and conditions of service of the cooperative. The service must maintain an annual load factor of not less than forty percent 40%.   |         |                              |                   |
| <u>TYPE OF SERVICE</u>   |         |                              |                   |
| Single-phase, or multi-phase where available and determined by the Cooperative to be most feasible for the load, 60 Hertz, at the Cooperative's standard voltages.   |         |                              |                   |
| <u>MONTHLY RATE</u>  |         |                              |                   |
| Facilities Charge  |         |                              | \$45.00 per month |
| Plus   |         |                              |                   |
| Demand Charge  | All kW  |                              | \$ 9.54 per kW    |
| Plus   |         |                              |                   |
| Energy Charge  | All kWh |                              | 5.75cents per kWh |
| <u>DETERMINATION OF BILLING DEMAND</u>   |         |                              |                   |
| The billing demand shall be the maximum kilowatt demand established by the customer for any consecutive fifteen (15) minute period during the month for which the bill is rendered, as indicated or recorded by a demand meter, but in no event less than the highest demand measured during the preceding eleven (11) months, or ten (10) kW, whichever is greater.   |         |                              |                   |
| <u>POWER FACTOR</u>  |         |                              |                   |
| The customer agrees to maintain unity power factor as nearly as practicable. The Cooperative reserves the right to measure such power factor. Should such measure indicate that the monthly average power factor is less than ninety-five percent (95%), the demand for billing purposes shall be the demand as indicated or recorded by the demand meter multiplied by ninety-five percent (95%) and divided by the present power factor. |         |                              |                   |

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11<sup>th</sup> Revised Sheet No. 4

Canceling 10<sup>th</sup> Revised Sheet No. 4

Applies to All Territory Served

| STANDARD RATE SCHEDULE  | GENERAL SERVICE - HLF (Continued) | GS-2 |
|---|-----------------------------------|------|
| <p><u>ANNUAL LOAD FACTOR</u></p> <p>Customers served under this rate must maintain an annual load factor of not less than forty percent (40%) as determined by the most recent twelve (12) months of billing history. Usage will be reviewed annually and if the customer has failed to maintain at least a forty percent (40%) load factor, they will be subject to reclassification to the appropriate rate schedule.</p> <p><u>MONTHLY MINIMUM CHARGE</u></p> <p>The monthly minimum charge will be the facilities charge plus the billing demand charge. When service extension is required, the monthly minimum charge may be increased depending upon the investment required. In the event that the monthly minimum is increased, the energy charge shall be in accordance with the foregoing rate schedule.</p> <p><u>BILLING ADJUSTMENT AND TERMS OF PAYMENTS</u></p> <p>Tax Adjustment – Reference Rate Sheet No. 20<br/>Terms of Payment – Reference Rate Sheet No. 20</p> |                                   |      |

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11<sup>th</sup> Revised Sheet No. 5

Canceling 10<sup>th</sup> Revised Sheet No. 5

Applies to All Territory Served

|   |                         |                    |                   |  |                   |      |  |  |               |        |                |      |  |  |               |         |                    |
|---|-------------------------|--------------------|-------------------|--|-------------------|------|--|--|---------------|--------|----------------|------|--|--|---------------|---------|--------------------|
| <b>STANDARD RATE SCHEDULE</b>   | <b>SMALL COMMERCIAL</b> | <b>SC-1</b>        |                   |  |                   |      |  |  |               |        |                |      |  |  |               |         |                    |
| <u>APPLICABILITY</u><br>Applicable to commercial or non-residential services having a maximum demand over fifty (50) kW but less than one hundred (100) kW, taking single-phase or multi-phase service with all service being supplied through a single meter, and subject to the terms and conditions of service of the cooperative. Service must set a minimum fifty (50) kW monthly demand at least four (4) times in any twelve (12) month period, or the service will be reclassified to the appropriate rate class. |                         |                    |                   |  |                   |      |  |  |               |        |                |      |  |  |               |         |                    |
| <u>TYPE OF SERVICE</u><br>Single-phase, or multi-phase where available and determined by the Cooperative to be most feasible for the load, 60 Hertz, at the Cooperative's standard voltages.  |                         |                    |                   |  |                   |      |  |  |               |        |                |      |  |  |               |         |                    |
| <u>MONTHLY RATE</u><br><table><tr><td>Facilities Charge</td><td></td><td>\$90.00 per month</td></tr><tr><td>Plus</td><td></td><td></td></tr><tr><td>Demand Charge</td><td>All kW</td><td>\$ 9.00 per kW</td></tr><tr><td>Plus</td><td></td><td></td></tr><tr><td>Energy Charge</td><td>All kWh</td><td>5.02 cents per kWh</td></tr></table>   |                         |                    | Facilities Charge |  | \$90.00 per month | Plus |  |  | Demand Charge | All kW | \$ 9.00 per kW | Plus |  |  | Energy Charge | All kWh | 5.02 cents per kWh |
| Facilities Charge   |                         | \$90.00 per month  |                   |  |                   |      |  |  |               |        |                |      |  |  |               |         |                    |
| Plus  |                         |                    |                   |  |                   |      |  |  |               |        |                |      |  |  |               |         |                    |
| Demand Charge   | All kW                  | \$ 9.00 per kW     |                   |  |                   |      |  |  |               |        |                |      |  |  |               |         |                    |
| Plus  |                         |                    |                   |  |                   |      |  |  |               |        |                |      |  |  |               |         |                    |
| Energy Charge   | All kWh                 | 5.02 cents per kWh |                   |  |                   |      |  |  |               |        |                |      |  |  |               |         |                    |
| <u>DETERMINATION OF BILLING DEMAND</u><br>The billing demand shall be the maximum kilowatt demand established by the customer for any consecutive fifteen (15) minute period during the month for which the bill is rendered, as indicated or recorded by a demand meter, but in no event less than the highest demand measured during the preceding eleven (11) months, or fifty (50) kW, whichever is greater.  |                         |                    |                   |  |                   |      |  |  |               |        |                |      |  |  |               |         |                    |
| <u>POWER FACTOR</u><br>The customer agrees to maintain unity power factor as nearly as practicable. The Cooperative reserves the right to measure such power factor. Should such measure indicate that the monthly average power factor is less than ninety-five percent (95%), the demand for billing purposes shall be the demand as indicated or recorded by the demand meter multiplied by ninety-five percent (95%) and divided by the present power factor.   |                         |                    |                   |  |                   |      |  |  |               |        |                |      |  |  |               |         |                    |

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(918) 358-2514

11<sup>th</sup> Revised Sheet No. 6

Canceling 10<sup>th</sup> Revised Sheet No. 6

Applies to All Territory Served

| STANDARD RATE SCHEDULE   | SMALL COMMERCIAL (Continued) | SC-1 |
|--|------------------------------|------|
| <p><u>MONTHLY MINIMUM CHARGE</u></p> <p>The monthly minimum charge will be the facilities charge plus the billing demand charge. When service extension is required, the monthly minimum charge may be increased depending upon the investment required. In the event that the monthly minimum is increased, the energy charge shall be in accordance with the foregoing rate schedule.</p> <p><u>PRIMARY SERVICE DISCOUNT</u></p> <p>If service is furnished at the Cooperative's primary distribution voltage, and the customer owns all equipment on customer's side of the point of delivery, a discount of three percent (3%) of the net monthly billing will be allowed.</p> <p><u>BILLING ADJUSTMENT AND TERMS OF PAYMENTS</u></p> <p>Tax Adjustment – Reference Rate Sheet No. 20<br/>Terms of Payment – Reference Rate Sheet No. 20</p> |                              |      |

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11<sup>th</sup> Revised Sheet No. 7

Canceling 10<sup>th</sup> Revised Sheet No. 7

Applies to All Territory Served

|   |                          |                    |                   |  |                    |      |  |  |               |        |                |      |  |  |               |         |                    |
|---|--------------------------|--------------------|-------------------|--|--------------------|------|--|--|---------------|--------|----------------|------|--|--|---------------|---------|--------------------|
| <b>STANDARD RATE SCHEDULE</b>   | <b>MEDIUM COMMERCIAL</b> | <b>MC-1</b>        |                   |  |                    |      |  |  |               |        |                |      |  |  |               |         |                    |
| <u>APPLICABILITY</u><br>Applicable to commercial or non-residential services having a maximum demand of one hundred (100) kW but less than four hundred fifty (450) kW, with all service being supplied through a single meter, and subject to the terms and conditions of service of the cooperative. Service must set a minimum one hundred (100) kW monthly demand at least four (4) times in any twelve (12) month period, or the service will be reclassified to the appropriate rate class. |                          |                    |                   |  |                    |      |  |  |               |        |                |      |  |  |               |         |                    |
| <u>TYPE OF SERVICE</u><br>Multi-phase, 60 Hertz, at the Cooperative's standard voltages.  |                          |                    |                   |  |                    |      |  |  |               |        |                |      |  |  |               |         |                    |
| <u>MONTHLY RATE</u><br><table><tr><td>Facilities Charge</td><td></td><td>\$175.00 per month</td></tr><tr><td>Plus</td><td></td><td></td></tr><tr><td>Demand Charge</td><td>All kW</td><td>\$ 9.00 per kW</td></tr><tr><td>Plus</td><td></td><td></td></tr><tr><td>Energy Charge</td><td>All kWh</td><td>4.49 cents per kWh</td></tr></table>  |                          |                    | Facilities Charge |  | \$175.00 per month | Plus |  |  | Demand Charge | All kW | \$ 9.00 per kW | Plus |  |  | Energy Charge | All kWh | 4.49 cents per kWh |
| Facilities Charge   |                          | \$175.00 per month |                   |  |                    |      |  |  |               |        |                |      |  |  |               |         |                    |
| Plus  |                          |                    |                   |  |                    |      |  |  |               |        |                |      |  |  |               |         |                    |
| Demand Charge   | All kW                   | \$ 9.00 per kW     |                   |  |                    |      |  |  |               |        |                |      |  |  |               |         |                    |
| Plus  |                          |                    |                   |  |                    |      |  |  |               |        |                |      |  |  |               |         |                    |
| Energy Charge   | All kWh                  | 4.49 cents per kWh |                   |  |                    |      |  |  |               |        |                |      |  |  |               |         |                    |
| <u>DETERMINATION OF BILLING DEMAND</u><br>The billing demand shall be the maximum kilowatt demand established by the customer for any consecutive fifteen (15) minute period during the month for which the bill is rendered, as indicated or recorded by a demand meter, but in no event less than the highest demand measured during the preceding eleven (11) months, or one hundred (100) kW, whichever is greater.   |                          |                    |                   |  |                    |      |  |  |               |        |                |      |  |  |               |         |                    |
| <u>POWER FACTOR</u><br>The customer agrees to maintain unity power factor as nearly as practicable. The Cooperative reserves the right to measure such power factor. Should such measure indicate that the monthly average power factor is less than ninety-five percent (95%), the demand for billing purposes shall be the demand as indicated or recorded by the demand meter multiplied by ninety-five percent (95%) and divided by the present power factor.                                 |                          |                    |                   |  |                    |      |  |  |               |        |                |      |  |  |               |         |                    |

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11<sup>th</sup> Revised Sheet No. 8

Canceling 10<sup>th</sup> Revised Sheet No. 8

Applies to All Territory Served

| STANDARD RATE SCHEDULE   | MEDIUM COMMERCIAL (Continued) | MC-1 |
|--|-------------------------------|------|
| <p><u>MONTHLY MINIMUM CHARGE</u></p> <p>The monthly minimum charge will be the facilities charge plus the billing demand charge. When service extension is required, the monthly minimum charge may be increased depending upon the investment required. In the event that the monthly minimum is increased, the energy charge shall be in accordance with the foregoing rate schedule.</p> <p><u>PRIMARY SERVICE DISCOUNT</u></p> <p>If service is furnished at the Cooperative's primary distribution voltage, and the customer owns all equipment on customer's side of the point of delivery, a discount of three percent (3%) of the net monthly billing will be allowed.</p> <p><u>BILLING ADJUSTMENT AND TERMS OF PAYMENTS</u></p> <p>Tax Adjustment – Reference Rate Sheet No. 20<br/>Terms of Payment – Reference Rate Sheet No. 20</p> |                               |      |

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11<sup>th</sup> Revised Sheet No. 9

Canceling 10<sup>th</sup> Revised Sheet No. 9

Applies to All Territory Served

|   |         |                         |                    |
|---|---------|-------------------------|--------------------|
| STANDARD RATE SCHEDULE  |         | <b>LARGE COMMERCIAL</b> | <b>LC-1</b>        |
| <u>APPLICABILITY</u>  |         |                         |                    |
| Applicable to commercial or non-residential services having a maximum demand of four-hundred fifty (450) kW but less than seven-hundred fifty (750) kW with all service being supplied through a single meter, and subject to the terms and conditions of service of the cooperative. Service must set a minimum four hundred fifty (450) kW monthly demand at least four (4) times in any twelve (12) month period, or the service will be reclassified to the appropriate rate class. |         |                         |                    |
| <u>TYPE OF SERVICE</u>  |         |                         |                    |
| Multi-phase, 60 Hertz, at the Cooperative's standard voltages.  |         |                         |                    |
| <u>MONTHLY RATE</u>   |         |                         |                    |
| Facilities Charge   |         |                         | \$450.00 per month |
| Plus  |         |                         |                    |
| Demand Charge   | All kW  |                         | \$ 9.00 per kW     |
| Plus  |         |                         |                    |
| Energy Charge   | All kWh |                         | 3.90 cents per kWh |
| <u>DETERMINATION OF BILLING DEMAND</u>  |         |                         |                    |
| The billing demand shall be the maximum kilowatt demand established by the customer for any consecutive fifteen (15) minute period during the month for which the bill is rendered, as indicated or recorded by a demand meter, but in no event less than the highest demand measured during the preceding eleven (11) months, or four-hundred fifty (450) kW, whichever is greater.  |         |                         |                    |
| <u>POWER FACTOR</u>   |         |                         |                    |
| The customer agrees to maintain unity power factor as nearly as practicable. The Cooperative reserves the right to measure such power factor. Should such measure indicate that the monthly average power factor is less than ninety-five percent (95%), the demand for billing purposes shall be the demand as indicated or recorded by the demand meter multiplied by ninety-five percent (95%) and divided by the present power factor.  |         |                         |                    |

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Canceling 10<sup>th</sup> Revised Sheet No. 10

Applies to All Territory Served

| STANDARD RATE SCHEDULE   | LARGE COMMERCIAL (Continued) | LC-1 |
|--|------------------------------|------|
| <p><u>MONTHLY MINIMUM CHARGE</u></p> <p>The monthly minimum charge will be the facilities charge plus the billing demand charge. When service extension is required, the monthly minimum charge may be increased depending upon the investment required. In the event that the monthly minimum is increased, the energy charge shall be in accordance with the foregoing rate schedule.</p> <p><u>PRIMARY SERVICE DISCOUNT</u></p> <p>If service is furnished at the Cooperative's primary distribution voltage, and the customer owns all equipment on customer's side of the point of delivery, a discount of three percent (3%) of the net monthly billing will be allowed.</p> <p><u>BILLING ADJUSTMENT AND TERMS OF PAYMENTS</u></p> <p>Tax Adjustment – Reference Rate Sheet No. 20<br/>Terms of Payment – Reference Rate Sheet No. 20</p> |                              |      |

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11<sup>th</sup> Revised Sheet No. 11

Canceling 10<sup>th</sup> Revised Sheet No. 11

Applies to All Territory Served

| STANDARD RATE SCHEDULE  |         | INDUSTRIAL | I-1                  |
|---|---------|------------|----------------------|
| <u>APPLICABILITY</u>  |         |            |                      |
| Applicable to commercial and industrial services having a maximum demand of seven-hundred fifty (750) kW or greater with all service being supplied through a single meter, and subject to the terms and conditions of service of the cooperative. Service must set a minimum seven hundred fifty (750) kW monthly demand at least four (4) times in any twelve (12) month period, or the service will be reclassified to the appropriate rate class. |         |            |                      |
| <u>TYPE OF SERVICE</u>  |         |            |                      |
| Multi-phase, 60 Hertz, at the Cooperative's standard voltages.  |         |            |                      |
| <u>MONTHLY RATE</u>   |         |            |                      |
| Facilities Charge   |         |            | \$1,000.00 per month |
| Plus  |         |            |                      |
| Demand Charge   | All kW  |            | \$ 9.10 per kW       |
| Plus  |         |            |                      |
| Energy Charge   | All kWh |            | 3.77 cents per kWh   |
| <u>DETERMINATION OF BILLING DEMAND</u>  |         |            |                      |
| The billing demand shall be the maximum kilowatt demand established by the customer for any consecutive fifteen (15) minute period during the month for which the bill is rendered, as indicated or recorded by a demand meter, but in no event less than seventy percent (70%) of the highest demand measured during the preceding eleven (11) months, or seven-hundred fifty (750) kW, whichever is greater.  |         |            |                      |
| <u>POWER FACTOR</u>   |         |            |                      |
| The customer agrees to maintain unity power factor as nearly as practicable. The Cooperative reserves the right to measure such power factor. Should such measure indicate that the monthly average power factor is less than ninety-five percent (95%), the demand for billing purposes shall be the demand as indicated or recorded by the demand meter multiplied by ninety-five percent (95%) and divided by the present power factor.            |         |            |                      |

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11<sup>th</sup> Revised Sheet No. 12

Canceling 10<sup>th</sup> Revised Sheet No. 12

Applies to All Territory Served

| STANDARD RATE SCHEDULE <b>INDUSTRIAL</b> (Continued)  | I-1 |
|---|-----|
| <p><u>MONTHLY MINIMUM CHARGE</u></p> <p>The monthly minimum charge will be the facilities charge plus the billing demand charge. When service extension is required, the monthly minimum charge may be increased depending upon the investment required. In the event that the monthly minimum is increased, the energy charge will be in accordance with the foregoing rate schedule.</p> <p><u>PRIMARY SERVICE DISCOUNT</u></p> <p>If service is furnished at the Cooperative's primary distribution voltage, and the customer owns all equipment on customer's side of the point of delivery, a discount of three percent (3%) of the net monthly billing will be allowed.</p> <p><u>BILLING ADJUSTMENT AND TERMS OF PAYMENTS</u></p> <p>Tax Adjustment – Reference Rate Sheet No. 20<br/>Terms of Payment – Reference Rate Sheet No. 20</p> |     |

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11<sup>th</sup> Revised Sheet No. 20

Canceling 10<sup>th</sup> Revised Sheet No. 20

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**STANDARD RATE SCHEDULE    TAXES AND TERMS**

ADJUSTMENTS FOR TAXES:

The rates set forth herein are subject to all state and local taxes including but not limited to sales, gross receipts, and franchise taxes, which shall be billed directly to each Member and which shall be in addition to the rates otherwise approved by the Cooperative's Board of Trustees.

TERMS OF PAYMENT

The monthly bill will be rendered at the applicable rate. A late payment charge of one and one-half percent (1.5%) may be added to the monthly bill if it is not paid within twenty (20) days of the date of mailing.

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